

# CLOSING IRREGULAR

Stock Market Almost Inert  
Throughout the Day.

## RECOVER AFTER STATEMENT

It Was Sluggish in Character and Not  
Maintained—Bond Market Quite  
Wide and Varied—Volume of  
Dealing Small.

(By Associated Press)  
NEW YORK, Oct. 24.—To-day's stock market was almost inert throughout. The appearance of the bank statement caused a sluggish recovery from early depression, but the movement was mere fractional and was not maintained, the closing being irregular and still very dull. The reserve item in the bank statement proved a surprise, the decline in cash reserves being reported at only three thousand dollars in face of an apparent outward movement of cash during the week of between three and four million dollars. Bank officials were asked what at a time of such rapid decline, but none of them asserted that there had been considerable receipts of currency from Chicago and the West during the week, and the explanation was found that this movement had been largely served to offset the heavy outgo to Baltimore and Pittsburgh and to the cotton regions. The failure of the customary demand from the West for currency in the recent days has been due to much comment in the banking circles but that too should have been so considerable a movement in the contrary direction in the middle of October, is quite unexplained. It was suggested that those local transfers had made transfers of cash deposits to the clearing house banks.

London's uneasy feeling over the war outlook in the Far East had some slight effect on the London market, and there was a repetition of rumors in circulation for several days which have been often denied of an institution in trouble in St. Louis. There was a loss of \$100,000 at the time of the day-to-day for telegraphic transfer to St. Louis. The variety of the demand for bonds was a conspicuous as for several days, and the number of quotations on the tape for bonds exceeded in number those quoted for stocks to a good deal of the time. A recession to 88 in United States Steel preferred was the unsettling influence at the close.

The United States 2% advanced 2-4, and the 3% and 4% 1-2 per cent over the closing call of last—84.

Total sales of stocks to-day were 120,400 shares.

**MONEY AND EXCHANGE—CLOSE:**  
Money on call; nominal; no loans; time money, steady; sixty days, 4 per cent; ninety days and six months, 4-1/2%; prime mercantile paper, 6-1/2%; foreign exchange, 6-1/2%; commercial business in bankers' bills at \$1.85-\$2.05; for demand and at \$2.20-\$2.30 for six-day bills; posted rates, \$4.53 and \$4.51 1/2; commercial bills, \$4.82 1/4; bar silver, 60-78; Mexican dollars, 40-34.

**NEW YORK, Oct. 24.**—The statement of averages of the clearing house banks of his city for the week shows:  
Loans and discounts, \$1,166,500.  
Deposits, \$80,714,600, decrease \$2,056,000.  
Circulation, \$45,862,000, increase \$1,811,200.  
Specie, \$117,604,000, decrease 164,200.  
Reserves, \$240,573,100, decrease \$5,000.  
Reserve required, \$22,650, decrease \$4,200.  
Surplus, \$17,644,450, increase \$511,200.  
Ex. U. S. deposits, \$27,24,100, increase \$60,825.

## RICHMOND STOCK MARKET.

Richmond, Va., Oct. 24, 1903.

**SALES.**

Virginia Centuries—\$4,200 at 94%; \$2,000 at

Richmond City—\$4,300 at 100%.

**STATE SECURITIES.**

**Bid Asked.**

North Carolina, C. & 1010... 102 ...

Va. 3s (New, C. and R., 1932)... 96% ...

Va. Centuries—2% C. and R.... 94% 94%

**CITY SECURITIES.**

Richmond City, 10-20-1900... 103% ...

**RAILROAD BONDS.**

A. C. L. R. Co., Tr. 4s... 94% ...

Geor. and Ala. Co., Tr. 4s... 104% ...

N. N. & W. Co., Tr. 4s... 104% ...

S. A. L. Colateral Tr. 5s, 1011... 97 ...

**BALLOON STOCKS.**

Atlanta and Charlotte... 100 145

Atlantic Coast Line, "A".... 100 104

Alta. & Fla. Ry. Co., Tr. 4s... 100 ...

Atlantic Coast Line, 100 104

Chesapeake and Del., 100 202

Ga. and Fla. Ry. Co., 100 202

Norfolk and Western com... 100 57

Seaboard Air Line pfd... 100 20 21

South. Air. Line com... 100 12 13

Eastern Railroad pfd... 100 13 14

Southern Railway com... 100 13 14

**BANK STOCKS.**

Broad Street Bank... 25 24% 23

**INSURANCE COMPANIES.**

Va. Fire and Marine... 25 38 ...

**MISCELLANEOUS.**

Consolidated Tel. & Tel. Bonds... 100 54 ...

E. I. & S. Co., Com. 10s... 100 65 ...

E. S. & I. Co. com... 100 88 ...

Va. Car. Chem. pfd 8% p. c... 100 8 8 80%

Va. Car. Chemical com... 100 10% 100

**COTTON MARKETS.**

NEW YORK, Oct. 24.—The cotton market opened steady at an advance of 7 cents to a decline of 1 point on covering and buying for long account, promoted by reports of more or less good results in the central portions of the boll weevil belt for the day.

Rubber light, but the cables were under expectations, and notwithstanding the reassuring tone of the market, the market was still very dull.

It was still uncertainty over the far future since after a little further firmness on the call the market, influenced by these latter conditions, turned to a steady decline, excepting for a heavier movement next week, based on about last night's price and ruled rather quiet, but steady around that level, with trading chiefly of a professional character.

Cotton futures opened steady and closed firm.

October... 0.07 0.07 0.07 0.07

November... 0.08 0.08 0.08 0.08

December... 0.07 0.07 0.07 0.07

January... 0.02 0.02 0.02 0.02

February... 0.02 0.02 0.02 0.02

March... 0.05 0.05 0.05 0.05

April... 0.08 0.08 0.08 0.08

May... 0.09 0.09 0.09 0.09

June... 10.00 10.00 10.00 10.00

**BALTIMORE STOCK MARKET.**

BALTIMORE, MD., Oct. 24.—Seaboard Air Line common, 12½-13%; do, preferred 20%, Seaboard Air. 67½-68%. Atlantic Coast Line—Nothing doing.

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**THOMAS BRANCH & CO.**

(ESTABLISHED 1839.)

**MEMBERS**

Kew York Stock Exchange,

Kew York Cotton Exchange,

**PRIVATE WIRES TO**

**PRINCIPAL MARKETS.**

**Investment Securities**

HAT—Although receipts are moderate the BUCKWHEAT FLOUR—10...

**Official Range and Sale of Stocks in New York**

By Thomas Branch & Co., Bankers and Brokers.

**SALES:**

Open. High. Low. Closing.

Bid Asked.

American Snuff com... 90 110 240

American Snuff pfd... 81 90 200

American Can pfd... 27½ 27½ 100

American Can, G. & S. com... 29½ 29½ 100

Amer. Locomotive com... 134 134 650

Amer. Locomotive pfd... 73 74 200

American Tobacco pfd... 125 130 200

Amer. Car and Foundry... 205 205 200

Amer. Sugar... 111 111 150

A. T. & S. Fa. com... 65½ 65½ 150

A. T. & S. Fa. pfd... 88½ 88½ 150

Amalgamated Copper... 33 35 100

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